

**FOR IMMEDIATE RELEASE**

## **Innovation Insurance Group President Participates in Cyber “Jobs of the Future” Event at White House**

*Ty Sagalow discusses cyber job creation and security issues with senior Administration officials*

WASHINGTON, D.C. , June 5, 2012 /AccessWire/ – Innovation Insurance Group President, Ty Sagalow, travels to the White House on Wednesday, where he'll join Administration representatives and leaders from 20 private sector companies to discuss creating more “Jobs of the Future” in the cyber security field. Participants will also have the opportunity to share their thoughts with officials like Department of Homeland Security (DHS) Secretary Janet Napolitano ---particularly their ideas on what the government can do spur creation of new cyber jobs.

“The economy and security of the United States and the world is now firmly embedded into cyberspace. Managing that risk properly whether it is the types of jobs we need to create or the risk management techniques we need to employ is critical to the country’s well being. Innovation Insurance Group was privileged to be invited to to this senior administration meeting,” said Ty Sagalow.

According to President Barack Obama, the growing number of attacks on our nation’s cyber networks has become “one of the most serious economic and national security threats our nation faces.” To be adequately prepared, the U.S. needs to dramatically increase the number of people working in this crucial area. “The world is becoming increasingly competitive and some entities are not competing through honest innovation but through cyber theft of our intellectual property and business operations know how,” said Larry Clinton, President of the Internet Security Alliance. “Defense in the cyber world is not just a government responsibility but an enterprise and individual responsibility. Unless we find a way to spur the market to create a cyber secure workforce, we risk unilaterally disarming both our economy and our national defense.”

**June 5, 2012**

To meet this challenge, the Administration is funding new jobs in cutting-edge research, working to recruit top new talent in the cyber field, partnering with the private sector, and empowering the general public to create a safe, secure and resilient cyber environment that promotes awareness while respecting privacy rights and civil liberties – all key factors in building the digital workforce of the 21<sup>st</sup> century.

Throughout the event on Wednesday, participants from the business community will learn more about U.S. Government policies and upcoming projects related to cyber security from both Administration and cyber industry leaders. In addition to Secretary Napolitano, they'll meet with ICANN Chief Security Officer Jeff Moss and SANS Institute Director Alan Paller, along with surrogates from DHS, ISA, the National Security Service (NSS), the National Initiative for Cybersecurity Education (NICE), and the Small Business Administration (SBA).

“Private/Public partnerships is an essential element on cyber security protection. I am looking forward to attending this White House event as a further means to discuss how all industries, including the insurance industry, can assist in creating the jobs of tomorrow”, commented Ty Sagalow.

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### **About Innovation Insurance Group**

Ty Sagalow is a subject matter expert in cyber risk management and cyber-insurance and was the founding Chief Operating Officer of AIG eBusiness Risk Solutions, largely credited with creating the cyber insurance product. Innovation Insurance Group ([www.innovationinsurancegroup.com](http://www.innovationinsurancegroup.com)) was formed in early 2011 to deliver high-quality services to the insurance industry in the development and launch of new products. Services include new product development, insurance policy drafting and review (especially in the areas of D&O, E&O and Cyber-risk insurance, public policy advocacy and expert testimony. Ty R. Sagalow is a 30 year insurance veteran whose past roles have included Chief Innovation Officer and Zurich North America and Tower Group Companies, President of Product Development at AIG (General Counsel), Chief Operating Officer of AIG eBusiness Risk Solutions and Chief Underwriting Officer and General Counsel of

National Union (an AIG Management and Professional Liability Company). He is a frequent speaker, author of several works, has appeared on Television, Radio and the White House and testified before Congress. Contact: 917-620-2174 or [tysagalow@innovationinsurancegroup.com](mailto:tysagalow@innovationinsurancegroup.com).

### **About The Internet Security Alliance**

The Internet Security Alliance (ISA) is a non-profit organization focusing on cyber security and concerned with information security, from the aviation, banking, communications, defense, education, financial services, insurance, manufacturing, security, and technology sectors. To learn more please visit our <http://www.isalliance.org>

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